

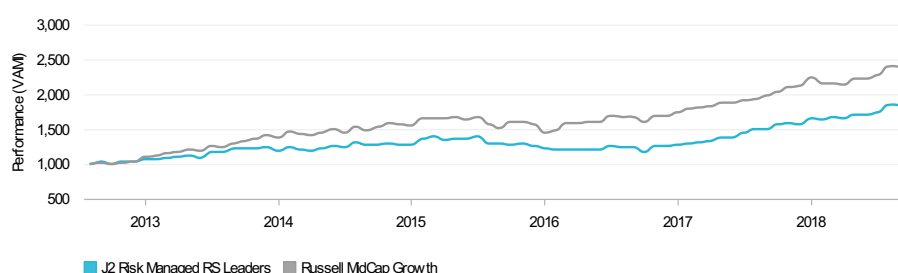
Key Highlights

- Combines both the momentum and low volatility factor into one strategy.
- Good for those seeking an aggressive growth strategy with risk management.
- Helps diversify value oriented and strategic portfolio strategies.
- 5 Step process that filters for stocks experiencing high EPS growth, then ranks using our Volatility Adjusted Relative Strength process then applies a unique risk based allocation.

Strategy Description

Tactical and risk managed factor based momentum strategy. Seeks to buy stocks experiencing strong EPS growth and high ROE that are experiencing relative strength against the market. We screen all NYSE and Nasdaq stocks experiencing strong EPS and ROE and then rank the Universe using J2's Volatility-Adjusted Relative Strength. Utilizes industry unique risk based allocation for position sizes. Equity Allocation 0-100% based on market signal.

Performance (VAMI)



	YTD	3M	1 Yr	3 Yrs	Since Inception
J2 Risk Managed RS Leaders	17.15%	8.31%	22.69%	43.19%	84.26%
Russell MidCap Growth	13.22%	7.55%	20.93%	58.50%	139.36%

Performance

3M	YTD
8.31%	17.15%
1 Yr	Since Inception
22.69%	84.26%

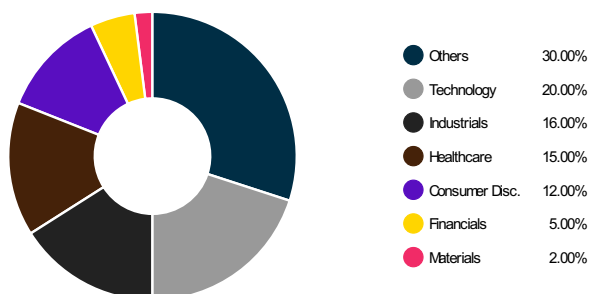
General Information

Company	J2 Capital Management
Inception Date	Sep 2012
Minimum Investment	85,000 USD
Liquidity	Daily
Management Fee	0.5%
Performance Fee	-
Highwater Mark	No

Statistics

Sharpe Ratio	1.08
Standard Deviation (monthly)	2.83
Maximum Drawdown	-16.30%
Correlation vs S&P 500	0.63
Winning Months (%)	63.01%
Beta	0.72

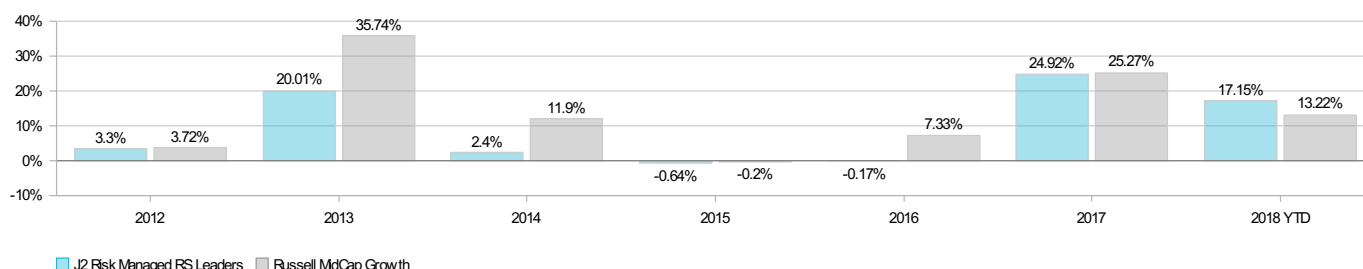
Sector Allocation



Top Holdings

Cash	27.00%
iShares Edge MSCI USA Momentum Factor ETF	4.00%
Total System Services Inc	3.50%
Graco Inc	3.30%
Cintas Corp	3.20%
Roper Technologies Inc	3.10%
Huntington Ingalls Industries Inc	3.00%
Dollar Tree Inc	3.00%
HD Supply Holdings Inc	2.90%
Molina Healthcare Inc	2.60%

Annual Performance



Disclaimer

FOR INVESTMENT ADVISOR USE ONLY - NOT FOR PUBLIC. Strategy returns presented here are composited net of maximum fee of 0.50%. See full disclosures that accompany this factsheet. Tactical rules-based momentum stock strategy. Seeks to buy stocks experiencing strong EPS growth and high ROE that are experiencing relative strength against the market. Stocks are ranked using J2's proprietary Volatility-Adjusted relative strength methodology. Utilizes unique risk-adjusted based allocation for position sizing. Equity allocation 0-30% based on market signal. Can invest in inverse ETF's for market hedge when risk metrics indicate.

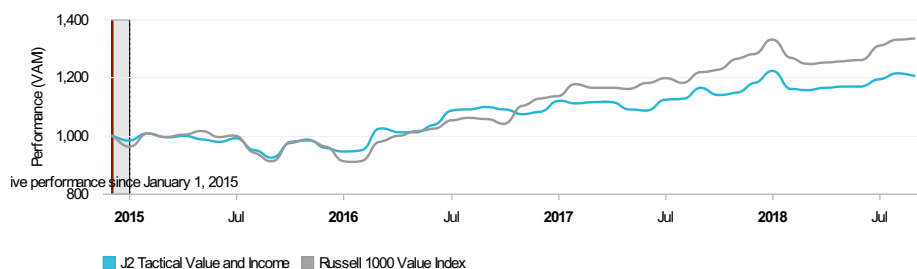
Key Highlights

- Combines a fundamental contrarian value approach with a technical overlay.
- A go anywhere approach that invest in U.S., international, Fixed Income, Commodity in search of under-valued opportunities.
- Income generation through dividends.
- Seeks to find unloved securities where long term technicals are signaling a potential turnaround in share price.

Strategy Description

A tactical value-oriented stock strategy that screens for stocks that the manager believes are technically under-valued. Looks for long-term entries into traditional value stocks and those paying dividends that are nearing long-term support or other positive technical analysis attributes. Other assets, such as global ETFs, fixed income and commodity asset classes could be included if selling at a historically low valuation or risk/return over the broad market is compelling. The manager will use a market filter to determine overall market environment and raise cash in declining markets. Cash could equal 35% of portfolio. Equities can also reach 100% in favorable environments.

Performance (VAMI)



	YTD	3M	1 Yr	3 Yrs	Since Inception
J2 Tactical Value and Income	2.23%	3.05%	3.70%	30.74%	20.56%
Russell 1000 Value Index	3.92%	5.71%	9.45%	46.36%	33.23%

Performance

3M	YTD
3.05%	2.23%
1 Yr	Since Inception
3.70%	20.56%

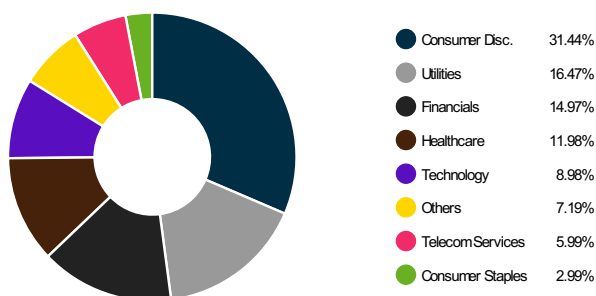
General Information

Company	J2 Capital Management
Inception Date	Jan 2015
Minimum Investment	100,000 USD
Liquidity	Daily
Management Fee	0.5%
Performance Fee	-
Highwater Mark	No

Statistics

Sharpe Ratio	0.64
Standard Deviation (monthly)	2.43
Maximum Drawdown	-8.46%
Correlation vs S&P 500	0.73
Winning Months (%)	57.78%
Beta	0.61

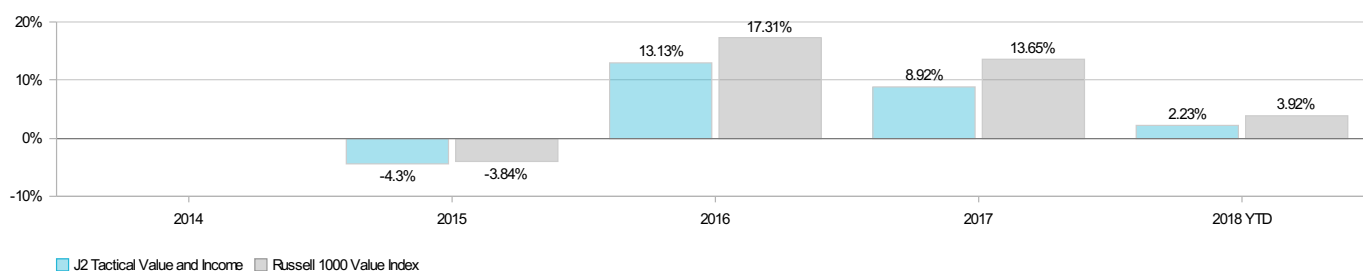
Sector Allocation



Top Holdings

Cash	9.30%
SPDR Gold Shares	4.80%
Dollar General Corp	3.90%
Comcast Corp	3.70%
Exelon Corp	3.60%
Canadian Pacific Railway Ltd	3.60%
AllianceBernstein Holding LP	3.50%
Target Corp	3.30%
Walt Disney Co	3.30%
Oracle Corp	3.30%

Annual Performance



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FOR INVESTMENT ADVISOR USE ONLY - NOT FOR PUBLIC. Strategy returns presented here are composited net of maximum fee of 0.50%. See full disclosures that accompany this factsheet. A tactical value-oriented stock strategy that screens for stocks the manager believes are technically under-valued. The manager will look for long-term entries into traditional value stocks and those paying dividends that are nearing long-term support or other positive technical analysis attributes. Where most value managers use a bottom up, fundamental process for decisions, the manager will use this as well as make use of technical analysis for buy points. Other assets such as global ETFs, fixed income, and commodity assets could be used. The manager will use a market filter to determine overall market environment and raise cash in declining markets. Equity range = 30%-100%.

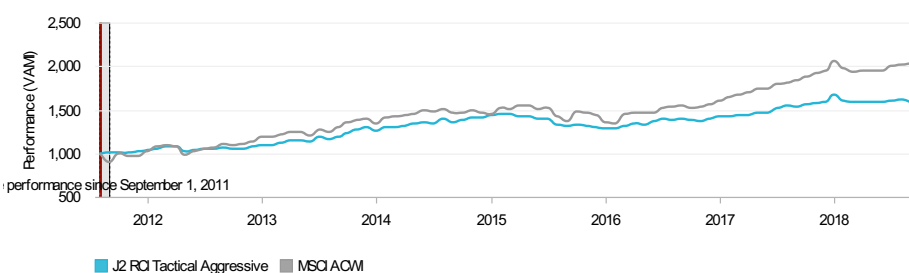
Key Highlights

- Aggressive strategy can be up to 100% Equity.
- For those looking for equity exposure with less volatility attempting to provide a smoother ride over time.
- Tactical Global ETF Strategy that seeks strong risk-adjusted returns over time.
- Seeks to return 2/3rds upside with 1/3 downside.

Strategy Description

Our RCI Strategies are designed to keep you invested by limiting volatility over time. Our RCI strategy that analyzes over 20 broad based equity index and fixed income ETF's. Uses an overall market signal (RCI Indicator) to determine bull/bear markets to help determine when to add/subtract equity exposure. Each month the top 5 ETF's are ranked and chosen using J2's volatility adjusted relative strength methodology. RCI Tactical Aggressive Equity range: 0-100%.

Performance (VAMI)



	YTD	3M	1 Yr	3 Yrs	Since Inception
J2 RCI Tactical Aggressive	-0.10%	-0.06%	3.68%	21.59%	59.48%
MSCI ACWI	4.27%	4.40%	10.35%	48.22%	103.06%

Performance

3M	YTD
-0.06%	-0.10%
1 Yr	Since Inception
3.68%	59.48%

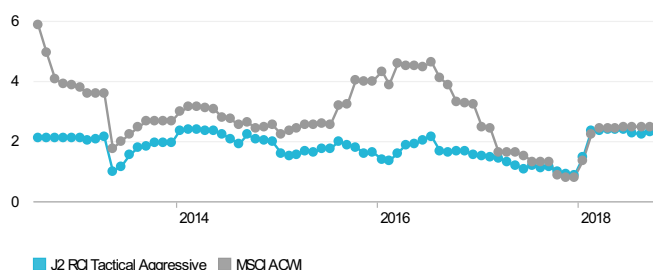
General Information

Company	J2 Capital Management
Inception Date	Sep 2011
Minimum Investment	25,000 USD
Liquidity	Daily
Management Fee	0.5%
Performance Fee	-
Highwater Mark	No

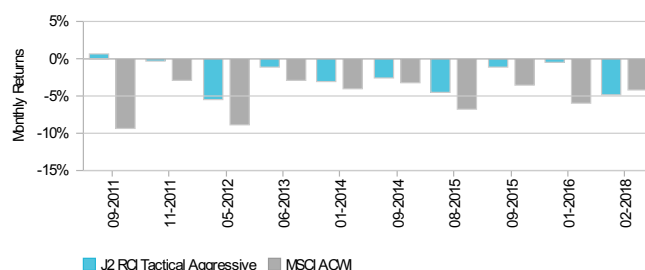
Statistics

Sharpe Ratio	1.05
Standard Deviation (monthly)	1.88
Maximum Drawdown	-11.45%
Correlation vs S&P 500	0.62
Winning Months (%)	63.53%
Beta	0.36

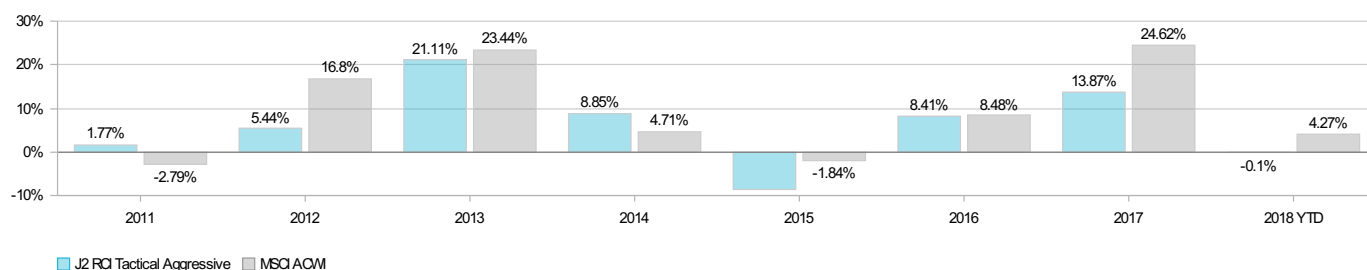
Volatility (12 Months Rolling)



Down Capture vs. MSCI ACWI



Annual Performance



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FOR INVESTMENT ADVISOR USE ONLY - NOT FOR PUBLIC. Strategy returns presented here are composited net of maximum fee of 0.50%. See full disclosures that accompany this factsheet. RCI TACTICAL Aggressive- A tactical global asset allocation strategy that seeks to provide long-term capital appreciation while managing market risk through a combination of quantitative rules based indicators and manager discretion. A proprietary screening process is used to select ETFs and allocated amongst domestic, international, fixed income and commodities exhibiting high relative strength and low volatility when compared to the universe. Each month the top 5 ETF's are ranked and chosen using J2's volatility adjusted relative strength methodology. RCI Tactical Aggressive Equity range: 0-100%. Investment advisory services offered through J2 Capital Management, an SEC Registered Investment Advisor. PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS.

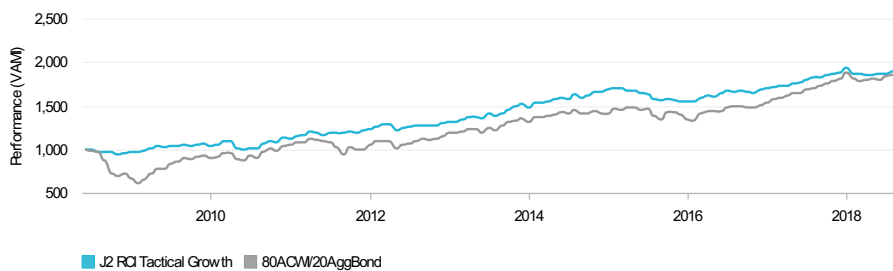
Key Highlights

- Growth strategy can be up to 85% Equity.
- For those looking for equity exposure with less volatility attempting to provide a smoother ride over time.
- Tactical Global ETF Strategy
- Seeks to return 2/3rds upside with 1/3 downside.

Strategy Description

Our RCI Strategies are designed to keep you invested by limiting volatility over time. Our RCI strategy that analyzes over 20 broad based equity index and fixed income ETF's. Uses an overall market signal (RCI Indicator) to determine bull/bear markets to help determine when to add/subtract equity exposure. Each month the top 5 ETF's are ranked and chosen using J2's volatility adjusted relative strength methodology. RCI Tactical Growth Equity range: 0-85%.

Performance (VAMI)



	YTD	3M	1 Yr	3 Yrs	Since Inception
J2 RCI Tactical Growth	-1.03%	-0.04%	2.04%	19.63%	86.64%
80ACWI/20AggBond	3.26%	3.65%	8.14%	38.56%	86.42%

Performance

	3M	YTD
	-0.04%	-1.03%
	1 Yr	Since Inception
	2.04%	86.64%

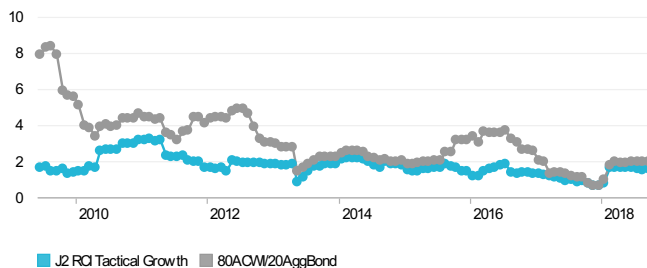
General Information

Company	J2 Capital Management
Inception Date	Jul 2008
Minimum Investment	25,000 USD
Liquidity	Daily
Management Fee	0.5%
Performance Fee	0%
Highwater Mark	No

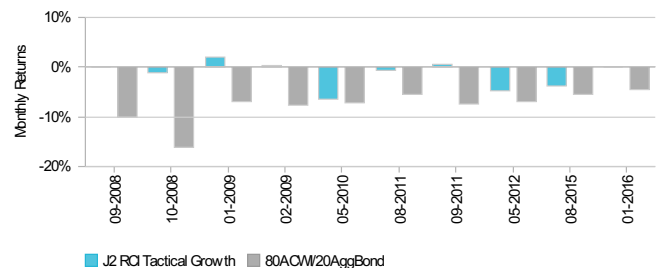
Statistics

Sharpe Ratio	1.00
Standard Deviation (monthly)	1.81
Maximum Drawdown	-9.20%
Correlation vs S&P 500	0.60
Winning Months (%)	65.04%
Beta	0.30

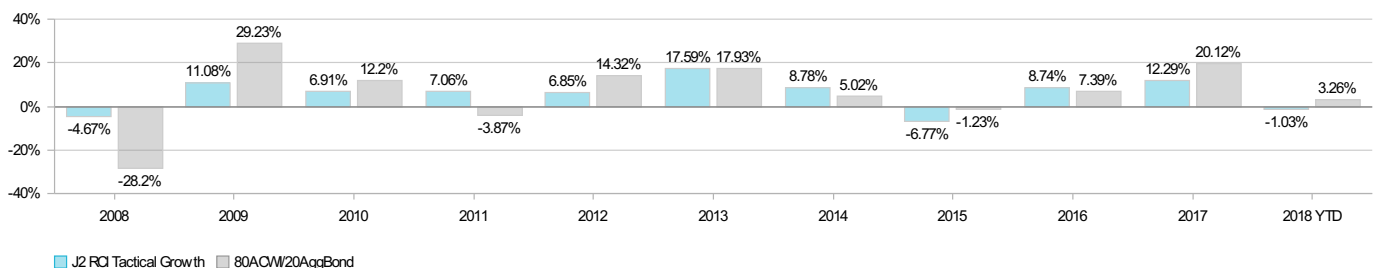
Volatility (12 Months Rolling)



Down Capture vs. 80ACWI/20AggBond



Annual Performance



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FOR INVESTMENT ADVISOR USE ONLY - NOT FOR PUBLIC. Strategy returns presented here are composited net of maximum fee of 0.50%. See full disclosures that accompany this factsheet. RCI TACTICAL Growth-A tactical global asset allocation strategy that seeks to provide long-term capital appreciation while managing market risk through a combination of quantitative rules based indicators and manager discretion. A proprietary screening process is used to select ETFs and allocated amongst domestic, international, fixed income and commodities exhibiting high relative strength and low volatility when compared to the universe. Each month the top 5 ETF's are ranked and chosen using J2's volatility adjusted relative strength methodology. RCI Tactical Growth Equity range: 0-85%. Investment advisory services offered through J2 Capital Management, an SEC Registered Investment Advisor. PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS.

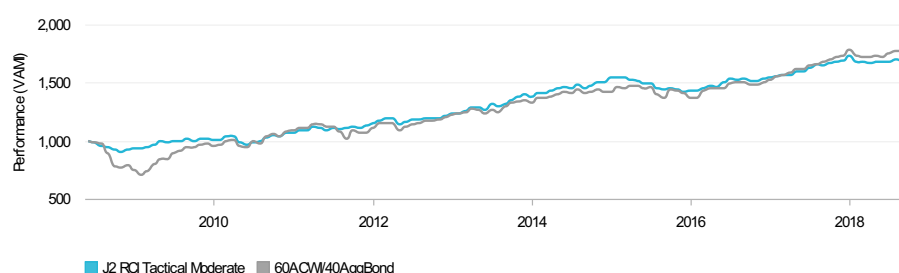
Key Highlights

- Moderate strategy can be up to 65% Equity.
- For those looking for equity exposure with less volatility attempting to provide a smoother ride over time.
- Tactical Global ETF Strategy
- Seeks to return 2/3rds upside with 1/3 downside.

Strategy Description

Our RCI Strategies are designed to keep you invested by limiting volatility over time. Our RCI strategy that analyzes over 20 broad based equity index and fixed income ETF's. Uses an overall market signal (RCI Indicator) to determine bull/bear markets to help determine when to add/subtract equity exposure. Each month the top 5 ETF's are ranked and chosen using J2's volatility adjusted relative strength methodology. RCI Tactical Growth Equity range: 0-65%.

Performance (VAMI)



	YTD	3M	1 Yr	3 Yrs	Since Inception
J2 RCI Tactical Moderate	-0.71%	-0.08%	1.70%	16.40%	68.01%
60ACWI/40AggBond	2.23%	2.90%	5.94%	29.36%	77.48%

Performance

3M	YTD
-0.08%	-0.71%
1 Yr	Since Inception
1.70%	68.01%

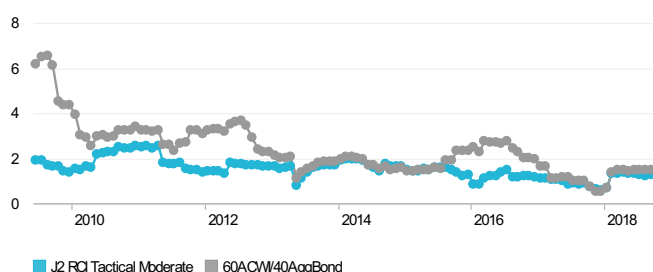
General Information

Company	J2 Capital Management
Inception Date	Jul 2008
Minimum Investment	25,000 USD
Liquidity	Daily
Management Fee	0.5%
Performance Fee	-
Highwater Mark	No

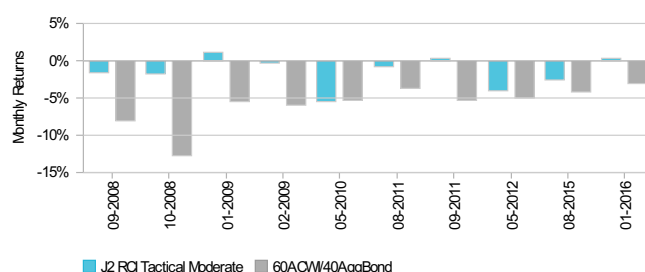
Statistics

Sharpe Ratio	0.94
Standard Deviation (monthly)	1.60
Maximum Drawdown	-9.32%
Correlation vs S&P 500	0.63
Winning Months (%)	65.04%
Beta	0.38

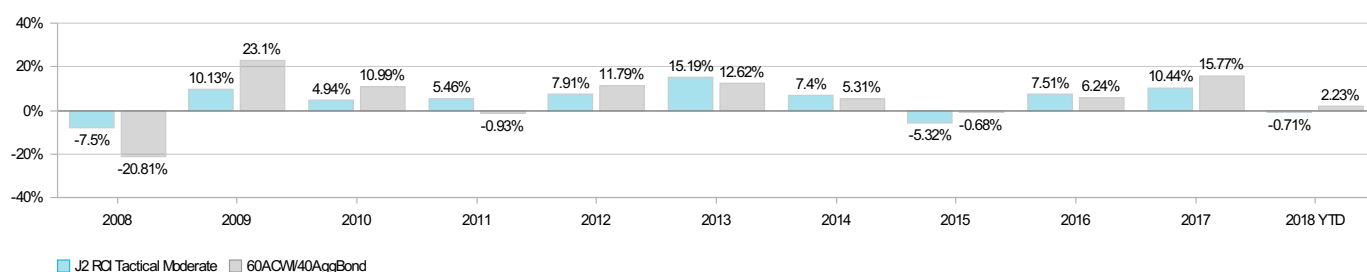
Volatility (12 Months Rolling)



Down Capture vs. 60ACWI/40AggBond



Annual Performance



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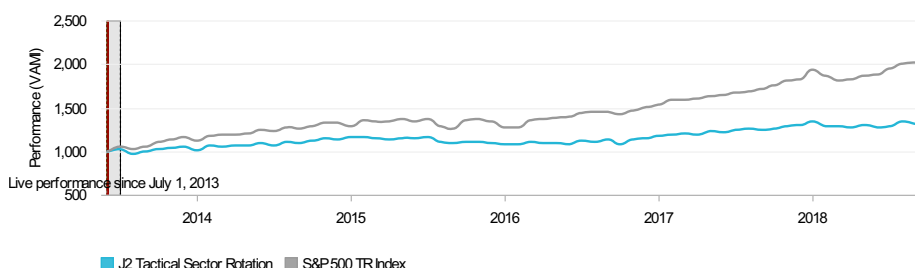
Key Highlights

- Tactical U.S. Sector ETF Strategy with downside risk controls.
- Seeks to return 2/3rds upside with 1/3 downside
- Step 1: Analyze and Rank U.S. Stock Market for direction.
- Step 2: If on positive trend, rank and allocate amongst strongest U.S. Sectors.
- Step 3: Monitor and manage risk moving to cash if trend changes.

Strategy Description

A Tactical ETF strategy that analyzes over 25 U.S. Sector and Industry ETFs. Each month the universe is ranked using J2's Volatility-Adjusted Relative Strength methodology and the top 3-5 ETFs are chosen. Cash can reach 65% in declining markets.

Performance (VAMI)



	YTD	3M	1 Yr	3 Yrs	Since Inception
J2 Tactical Sector Rotation	0.85%	2.53%	5.44%	19.42%	31.12%
S&P 500 TR Index	10.57%	7.71%	17.91%	61.43%	102.18%

Performance

	3M	YTD
	2.53%	0.85%
	1 Yr	Since Inception
	5.44%	31.12%

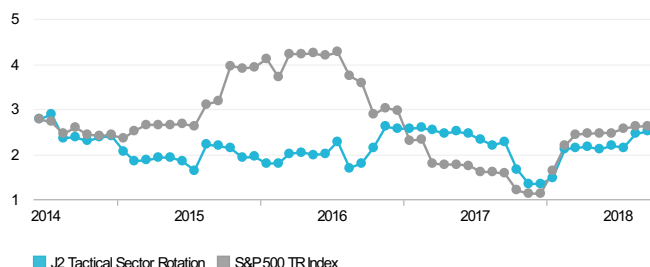
General Information

Company	J2 Capital Management
Inception Date	Jul 2013
Minimum Investment	25,000 USD
Liquidity	Daily
Management Fee	0.5%
Performance Fee	-
Highwater Mark	No

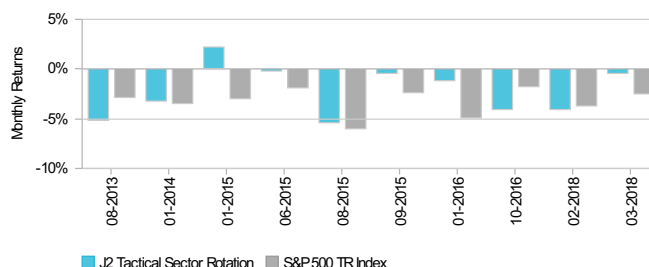
Statistics

Sharpe Ratio	0.70
Standard Deviation (monthly)	2.27
Maximum Drawdown	-7.50%
Correlation vs S&P 500	0.71
Winning Months (%)	57.14%
Beta	0.58

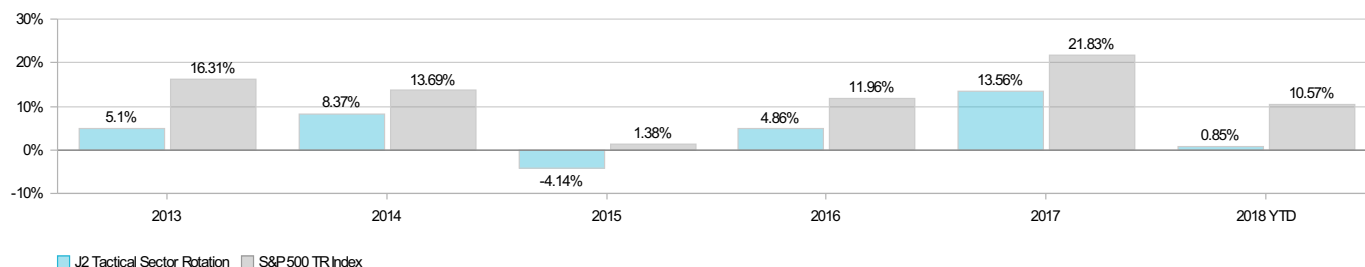
Volatility (12 Months Rolling)



Down Capture vs. S&P 500 TR Index



Annual Performance



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FOR INVESTMENT ADVISOR USE ONLY - NOT FOR PUBLIC. Strategy returns presented here are composited net of maximum fee of 0.50%. See full disclosures that accompany this factsheet. A tactical U.S. Sector ETF strategy that analyzes over 20 U.S. sector ETFs. Seeks long-term capital appreciation, while using J2 Capital's proprietary Volatility-Adjusted Relative Strength to mitigate risks and protect in declining markets. A tactical screening process is used to select the best 3-5 U.S. Equity Sector ETFs exhibiting the best volatility adjusted return in an attempt to outperform the S&P 500 over a 3-5 year period with reduced volatility. Equity Range 35%-100%.

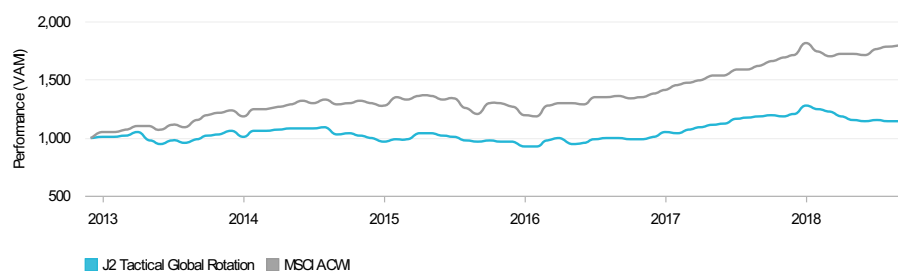
Key Highlights

- **Tactical International ETF Strategy with risk management. Provides clients with international exposure with downside risk management.**
- Step 1: Analyze international markets to determine direction.
- Step 2: If on positive trend, rank and allocate amongst strongest Country ETF's.
- Step 3: Monitor and manage risk moving to cash if trend changes.

Strategy Description

A tactical ETF strategy that analyzes over 25 Country/Global ETF's. Each month the universe is ranked using J2's Volatility-Adjusted Relative Strength methodology and the top 3-5 ETFs are chosen. Cash can reach 65% in declining markets.

Performance (VAMI)



	YTD	3M	1 Yr	3 Yrs	Since Inception
J2 Tactical Global Rotation	-5.53%	-0.58%	-3.84%	17.40%	13.66%
MSCI ACWI	4.27%	4.40%	10.35%	48.22%	78.84%

Performance

3M	YTD
-0.58%	-5.53%
1 Yr	Since Inception
-3.84%	13.66%

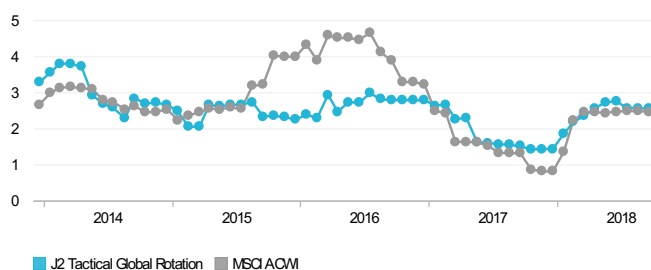
General Information

Company	J2 Capital Management
Inception Date	Jan 2013
Minimum Investment	25,000 USD
Liquidity	None
Management Fee	0.5%
Performance Fee	-
Highwater Mark	No

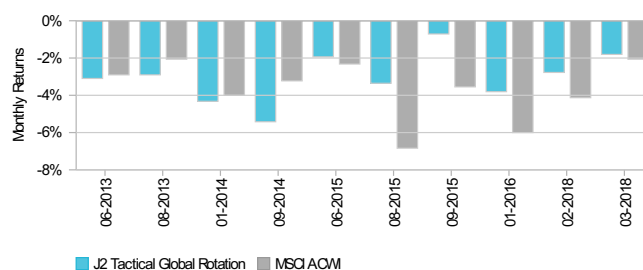
Statistics

Sharpe Ratio	0.29
Standard Deviation (monthly)	2.60
Maximum Drawdown	-14.97%
Correlation vs S&P 500	0.57
Winning Months (%)	57.97%
Beta	0.68

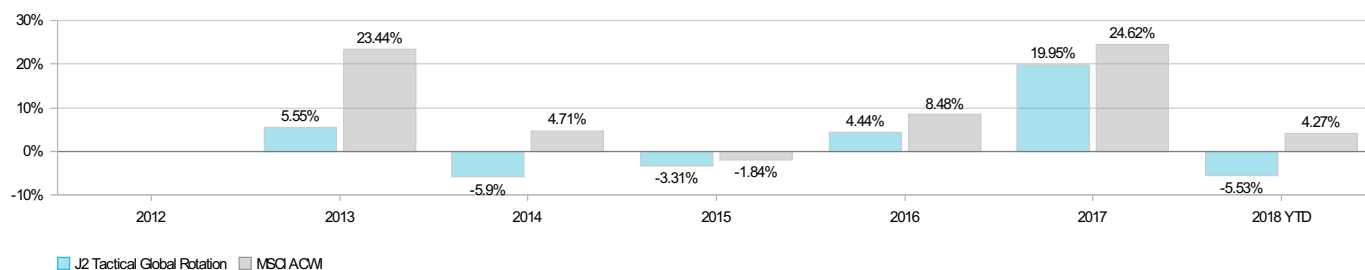
Volatility (12 Months Rolling)



Down Capture vs. MSCI ACWI



Annual Performance



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RCI Tactical Aggressive Composite ANNUAL DISCLOSURE PRESENTATION

Year End	Total Firm Assets (USD) (millions)	Composite Assets (USD) (millions)	Number of Accounts	Annual Performance Results Composite		100% MSCI ACWI (Gross)	Composite Dispersion	Composite 3 Yr St Dev	Benchmark 3 Yr St Dev
				Gross	Net				
2017	121.53	4.47	51	14.43%	13.86%	24.62	0.44%	5.48%	10.51%
2016	107.75	5.56	68	8.95%	8.41%	8.48%	0.91%	6.34%	11.23%
2015	104.04	4.48	60	-8.11%	-8.57%	-1.84%	1.52%	7.17%	10.94%
2014	88.44	2.82	39	9.39%	8.85%	4.71%	0.71%	7.05%	10.63%
2013	86.34	0.99	12	21.71%	21.10%	23.44%	0.44%	n.a. ²	n.a. ²
2012	79.84	0.65	9	5.97%	5.44%	16.80%	0.29%	n.a. ²	n.a. ²
2011	72.68	0.46	5	1.94% ³	1.68% ³	-2.79%	n.a. ¹	n.a. ²	n.a. ²

J2 Capital Management claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. J2 Capital Management has been independently verified for the periods July 1, 2008 through December 31, 2016. The verification report is available upon request.

Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. Verification does not ensure the accuracy of any specific composite presentation.

J2 RCI Tactical Aggressive Composite is a Tactical ETF strategy that analyzes over 20 broad based equity index and fixed income ETF's. J2 uses an overall market indicator called the Risk Controlled Indicator (RCI) that attempts to identify bull/bear markets and provides guidance on when to add/subtract equity exposure. Each month the top 5-8 ETF's are ranked and chosen using J2's volatility adjusted relative strength methodology. Cash in each model can reach 100% in declining markets. The Aggressive option can reach up to 100% Equities. The composite creation date is 9/1/2011

For the purposes of compliance with the Global Investment Performance Standards, the firm is defined as J2 Capital Management ("J2"). J2 is an SEC registered investment adviser that provides financial planning services to the public as well as investment management services to institutional and individual investors (3rd party). The J2 Capital Management Strategies includes all accounts managed on a discretionary or non-discretionary basis. A list of all active composites are maintained in Appendix A of the firms GIPS Policies and Procedures manual which is available upon request. Non Fee paying accounts at the end of each calendar year totaled < 1% of composite assets.

The U.S. Dollar is the currency used to express performance. Returns are presented as asset-weighted time-weighted gross and net of 3rd party management fees and include the reinvestment of all income, but after all trading fees and all expenses charged by the underlying funds and investment vehicles. Net of fee performance was calculated using annual maximum 3rd party model based fee of 0.50%. Fees are deducted quarterly at a rate of 0.125%. A monthly composite is created by calculating an asset-weighted average of the accounts within the group based on the beginning value (BV) of each account. A return for multiple months is created by geometrically linking the monthly returns. The annual composite dispersion presented is equal-weight standard deviation based on gross returns, calculated for the accounts in the composite the entire year. Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request.

For the years 2013 through 2015, the composite had a significant cash flow policy, defined as an external cash flow within the portfolio equal to or greater than 20%.

The investment maximum management fee schedule for J2 RIA clients is 1.80% for portfolios \$0-\$500,000, 1.60% on portfolios \$500,000-\$1million and 1.50% for portfolios over \$1million. Actual investment advisory fees incurred by J2 RIA or 3rd party clients may vary and are negotiable.

N.A.¹ - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

N.A.² - The three-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. The three-year annualized standard deviation is not presented for 2011 through 2013 due to less than 36 months of composite and benchmark data.

³ - Returns are only for the partial year of 9/1/2011 to 12/31/2011.



RCI Tactical Growth Composite

ANNUAL DISCLOSURE PRESENTATION

Year End	Total Firm Assets (USD) (millions)	Composite Assets (USD) (millions)	Number of Accounts	Annual Performance Results Composite		80% MSCI ACWI/ 20% AggBond (Gross)	Composite Dispersion	Composite 3 Yr St Dev	Benchmark 3 Yr St Dev
				Gross	Net				
2017	121.53	16.52	133	12.85%	12.28%	20.13%	0.42%	4.71%	8.39%
2016	107.75	15.61	134	9.28%	8.73%	7.40%	0.79%	5.65%	8.98%
2015	104.04	9.68	88	-6.30%	-6.77%	-1.22%	0.68%	6.46%	8.83%
2014	88.44	9.46	69	9.33%	8.78%	5.01%	0.56%	6.36%	8.57%
2013	86.34	7.30	49	18.17%	17.58%	17.96%	0.25%	6.26%	11.25%
2012	79.84	5.10	42	7.39%	6.85%	14.35%	0.12%	7.97%	13.70%
2011	72.68	4.39	41	7.60%	7.06%	-3.84%	0.24%	7.56%	16.74%
2010	70.11	3.44	29	7.45%	6.91%	12.24%	n.a ¹	n.a ²	n.a ²
2009		.087	>5	11.64%	11.08%	29.41%	n.a ¹	n.a ²	n.a ²
2008		.078	>5	-4.43% ³	-4.67% ³	-28.31% ³	n.a ¹	n.a ²	n.a ²

J2 Capital Management claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. J2 Capital Management has been independently verified for the periods July 1, 2008 through December 31, 2016. The verification report is available upon request.

Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. Verification does not ensure the accuracy of any specific composite presentation.

Performance presented prior to May 2009, represents the track record while the PM was affiliated with a prior firm

J2 RCI Tactical Growth Composite is a Tactical ETF strategy that analyzes over 20 broad based equity index and fixed income ETF's. J2 uses an overall market indicator called the Risk Controlled Indicator (RCI) that attempts to identify bull/bear markets and provides guidance on when to add/subtract equity exposure. Each month the top 5-8 ETF's are ranked and chosen using J2's volatility adjusted relative strength methodology. Cash in each model can reach 100% in declining markets. The Growth option can reach up to 85% Equities. The composite creation date is 7/1/2008.

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The U.S. Dollar is the currency used to express performance. Returns are presented as asset-weighted time-weighted gross and net of 3rd party management fees and include the reinvestment of all income, but after all trading fees and all expenses charged by the underlying funds and investment vehicles. Net of fee performance was calculated using annual maximum 3rd party model based fee of 0.50%. Fees are deducted quarterly at a rate of 0.125%. A monthly composite is created by calculating an asset-weighted average of the accounts within the group based on the beginning value (BV) of each account. A return for multiple months is created by geometrically linking the monthly returns. The annual composite dispersion presented is equal-weight standard deviation based on gross returns, calculated for the accounts in the composite the entire year. Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request.

For the years 2013 through 2015, the composite had a significant cash flow policy, defined as an external cash flow within the portfolio equal to or greater than 20%.

The investment management fee schedule for J2 RIA clients is 1.80% for portfolios \$0-\$500,000, 1.60% on portfolios \$500,000-\$1million and 1.50% for portfolios over \$1 million. Actual investment advisory fees incurred by J2 RIA or 3rd party clients may vary and are negotiable.

N.A. ¹ - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

The 80%MSCI-ACWI/20%Barclays U.S. AggBond Index is a blended benchmark that is rebalanced on a monthly basis.

N.A. ² - The three-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. The three-year annualized standard deviation is not presented for 2008 through 2010 due to less than 36 months of composite and benchmark data.

³ - Returns are only for the partial year of 7/1/2008 to 12/31/2008.



RCI Tactical Moderate Composite

ANNUAL DISCLOSURE PRESENTATION

Year End	Total Firm Assets (USD) (millions)	Composite Assets (USD) (millions)	Number of Accounts	Annual Performance Results Composite		60% MSCI ACWI/ 40% AggBond (Gross)	Composite Dispersion	Composite 3 Yr St Dev	Benchmark 3 Yr St Dev
				Gross	Net				
2017	121.53	37.84	174	10.99%	10.44%	15.77%	0.38%	4.02%	6.32%
2016	107.75	34.03	190	8.05%	7.51%	6.28%	0.68%	4.90%	6.80%
2015	104.04	29.64	186	-4.85%	-5.32%	-0.66%	0.64%	5.72%	6.78%
2014	88.44	29.95	171	7.95%	7.41%	5.29%	0.88%	5.69%	6.57%
2013	86.34	23.72	106	15.75%	15.18%	12.68%	0.38%	5.48%	8.42%
2012	79.84	23.06	122	8.45%	7.90%	11.86%	0.24%	6.54%	10.07%
2011	72.68	22.28	129	5.98%	5.45%	-0.84%	0.28%	6.32%	12.61%
2010	70.11	19.84	122	5.46%	4.94%	11.07%	n.a ¹	n.a ²	n.a ²
2009		.210	<5	10.68%	10.13%	23.45%	n.a ¹	n.a ²	n.a ²
2008		.189	<5	-7.27% ³	-7.50% ³	-21.02%	n.a ¹	n.a ²	n.a ²

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J2 RCI Tactical Moderate Composite is a Tactical ETF strategy that analyzes over 20 broad based equity index and fixed income ETF's. J2 uses an overall market indicator called the Risk Controlled Indicator (RCI) that attempts to identify bull/bear markets and provides guidance on when to add/subtract equity exposure. Each month the top 5-8 ETF's are ranked and chosen using J2's volatility adjusted relative strength methodology. Cash in each model can reach 100% in declining markets. The Growth option can reach up to 65% Equities. The composite creation date is 7/1/2008

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The U.S. Dollar is the currency used to express performance. Returns are presented as asset-weighted time-weighted gross and net of 3rd party management fees and include the reinvestment of all income, but after all trading fees and all expenses charged by the underlying funds and investment vehicles. Net of fee performance was calculated using annual maximum 3rd party model based fee of 0.50%. Fees are deducted quarterly at a rate of 0.125%. A monthly composite is created by calculating an asset-weighted average of the accounts within the group based on the beginning value (BV) of each account. A return for multiple months is created by geometrically linking the monthly returns. The annual composite dispersion presented is equal-weight standard deviation based on gross returns, calculated for the accounts in the composite the entire year. Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request.

For the years 2013 through 2015, the composite had a significant cash flow policy, defined as an external cash flow within the portfolio equal to or greater than 20%.

The investment management fee schedule for J2 RIA clients is 1.80% for portfolios \$0-\$500,000, 1.60% on portfolios \$500,000-\$1million and 1.50% for portfolios over \$1 million. Actual investment advisory fees incurred by J2 RIA or 3rd party clients may vary and are negotiable.

N.A. ¹ - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

The 60%MSCIACWI/20%Barclays U.S. AggBond Index is a blended benchmark that is rebalanced on a monthly basis.

N.A. ² - The three-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. The three-year annualized standard deviation is not presented for 2008 through 2010 due to less than 36 months of composite and benchmark data.

³ - Returns are only for the partial year of 7/1/2008 to 12/31/2008.



RCI Tactical Sector Rotation Composite

ANNUAL DISCLOSURE PRESENTATION

Year End	Total Firm Assets (USD) (millions)	Composite Assets (USD) (millions)	Number of Accounts	Annual Performance Results Composite		100% S&P 500 TR	Composite Dispersion	Composite 3 Yr St Dev	Benchmark 3 Yr St Dev
				Gross	Net				
2017	121.53	3.08	54	14.12%	13.56%	21.82%	0.79%	7.08%	10.06%
2016	107.75	2.75	59	5.38%	4.86%	11.94%	0.90%	7.97%	10.73%
2015	104.04	2.51	59	-3.66%	-4.16%	1.39%	0.64%	n.a ²	n.a ²
2014	88.44	1.67	42	8.91%	8.37%	13.66%	1.39%	n.a ²	n.a ²
2013	86.34	1.45	37	5.36% ³	5.10% ³	16.30% ³	n.a ¹	n.a ²	n.a ²

J2 Capital Management claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. J2 Capital Management has been independently verified for the periods July 1, 2008 through December 31, 2016. The verification report is available upon request.

Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. Verification does not ensure the accuracy of any specific composite presentation.

J2 Tactical Sector Rotation Composite is a Tactical ETF strategy that analyzes over 25 U.S. Sector and Industry ETF's. Each month the universe is ranked using J2's Risk-Adjusted Relative Strength methodology and the top 3-5 ETF's are chosen. Cash can reach 100% in declining markets. Up to 100% equity ETF's in J2 defined bull markets. The composite creation date is 7/1/2013.

For the purposes of compliance with the Global Investment Performance Standards, the firm is defined as J2 Capital Management ("J2"). J2 is an SEC registered investment adviser that provides financial planning services to the public as well as investment management services to institutional and individual investors (3rd party). The J2 Capital Management Strategies includes all accounts managed on a discretionary or non-discretionary basis. A list of all active composites are maintained in Appendix A of the firms GIPS policies and procedures manual which is available upon request. At the end of each year non-fee paying accounts included in the composite equaled less than 1% of assets.

The U.S. Dollar is the currency used to express performance. Returns are presented as asset-weighted time-weighted gross and net of 3rd party management fees and include the reinvestment of all income, but after all trading fees and all expenses charged by the underlying funds and investment vehicles. Net of fee performance was calculated using annual maximum 3rd party model based fee of 0.50%. Fees are deducted quarterly at a rate of 0.125%. A monthly composite is created by calculating an asset-weighted average of the accounts within the group based on the beginning value (BV) of each account. A return for multiple months is created by geometrically linking the monthly returns. The annual composite dispersion presented is equal-weight standard deviation based on gross returns, calculated for the accounts in the composite the entire year. Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request.

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N.A.¹ - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year or lack of time to calculate dispersion.

N.A.² - The three-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. The three-year annualized standard deviation is not presented for 2013 through 2015 due to less than 36 months of composite and benchmark data.

³ - Returns are only for the partial year of 7/1/2013 to 12/31/2013.



RCI Tactical Global Rotation Composite ANNUAL DISCLOSURE PRESENTATION

Year End	Total Firm Assets (USD) (millions)	Composite Assets (USD) (millions)	Number of Accounts	Annual Performance Results Composite		100% MSCI AWCI (GROSS)	Composite Dispersion	Composite 3 Yr St Dev	Benchmark 3 Yr St Dev
				Gross	Net				
2017	121.53	2.86	55	20.54%	19.93%	24.62%	0.24%	7.96%	10.51%
2016	107.75	1.33	40	4.97%	4.45%	8.48%	0.47%	8.79%	11.23%
2015	104.04	1.57	43	-2.82%	-3.32%	-1.84%	0.59%	9.44%	10.94%
2014	88.44	1.90	50	-5.42%	-5.90%	4.71%	0.65%	n.a ²	n.a ²
2013	86.34	1.60	43	6.08%	5.57%	23.44%	0.92%	n.a ²	n.a ²

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J2 Tactical Global Rotation Composite is a Tactical ETF strategy that analyzes over 25 U.S. Sector and Industry ETF's. Each month the universe is ranked using J2's Risk-Adjusted Relative Strength methodology and the top 3-5 ETF's are chosen. Cash can reach 100% in declining markets. Up to 100% equity ETF's in J2 defined bull markets. The composite creation date is 1/1/2013.

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n.a²- The three-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. The three-year annualized standard deviation is not presented for 2013 and 2014 due to less than 36 months of composite and benchmark data.



Risk Managed RS Leaders Composite

ANNUAL DISCLOSURE PRESENTATION

Year End	Total Firm Assets (USD) (millions)	Composite Assets (USD) (millions)	Number of Accounts	Annual Performance Results Composite		100% Russell Mid Cap Growth	Composite Dispersion	Composite 3 Yr St Dev	Benchmark 3 Yr St Dev
				Gross	Net				
2017	121.53	7.36	56	25.54	24.91%	25.27%	0.54%	10.24	11.04%
2016	107.75	4.31	39	0.33%	-0.17%	7.33%	1.07%	11.36%	12.35%
2015	104.04	3.10	27	-0.15%	-0.65%	-0.20%	0.59%	10.61%	11.47%
2014	88.44	1.15	8	2.90%	2.39%	11.90%	0.86%	n.a ²	n.a ²
2013	86.34	0.59	4	20.60%	20.02%	35.74%	n.a ¹	n.a ²	n.a ²
2012	79.84	0.37	3	3.47% ³	3.21% ³	3.72%	n.a ¹	n.a ²	n.a ²

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J2 Risk Managed RS Leaders Composite a Tactical rules based momentum stock strategy. Seeks to buy stocks experiencing strong EPS growth and high ROE that are experiencing relative strength against the market. J2 uses an absolute market filter to determine when to buy/sell equities. We screen all NYSE and NASDAQ stocks experiencing strong EPS and ROE and then rank the Universe using J2's Volatility-Adjusted Relative Strength. Utilizes quantitative risk based allocation for position sizes. Equity Allocation 0-100% based on market signal. The composite creation date is 9/01/2012. Minimum portfolio size for inclusion into this composite is \$50,000.

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The U.S. Dollar is the currency used to express performance. Returns are presented as asset-weighted time-weighted gross and net of 3rd party management fees and include the reinvestment of all income. Net of fee performance was calculated using annual maximum 3rd party model based fee of 0.50%. Fees are deducted quarterly at a rate of 0.125%. A monthly composite is created by calculating an asset-weighted average of the accounts within the group based on the beginning value (BV) of each account. A return for multiple months is created by geometrically linking the monthly returns. The annual composite dispersion presented is equal-weight standard deviation based on gross returns, calculated for the accounts in the composite the entire year. Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request.

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This presentation covers 3rd party managed clients and net fees are based on the maximum model fee.

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n.a² - The three-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. The three-year annualized standard deviation is not presented for 2012 through 2014 due to less than 36 months of composite and benchmark data.

³ - Returns are only for the partial year of 9/1/2012 to 12/31/2012.



Tactical Value & Income Composite

ANNUAL DISCLOSURE PRESENTATION

Year End	Total Firm Assets (USD) (millions)	Composite Assets (USD) (millions)	Number of Accounts	Annual Performance Results Composite		100% Russell 1000 Value (GROSS)	Composite Dispersion	Composite 3 Yr St Dev	Benchmark 3 Yr St Dev
				Gross	Net				
2017	121.53	8.29	29	9.47%	8.93%	13.66%	0.41%	8.69%	10.34%
2016	107.75	7.48	26	13.70%	13.12%	17.34%	0.92%	N.A. ¹	N.A. ¹
2015	104.04	6.11	24	-3.82%	-4.29%	-3.83%	0.26%	N.A. ¹	N.A. ¹

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J2 Tactical Value & Income Composite A tactical value oriented stock strategy that screens for stocks that the manager believes are technically under-valued. The manager will look for long term entries into traditional value stocks and those paying dividends that are nearing long term support or other positive technical analysis attributes. Where most value managers use a bottoms up fundamental process for decisions, the manager will use this as well as make use of technical analysis for buy points. Other assets such as global ETF's, fixed income and commodity asset classes could be included if selling at a historically low valuation or risk/return over the broad market is compelling. Manager will use a market filter to determine overall market environment and raise cash in declining markets. Cash could equal 50% of portfolio. Equities can also reach 100% in favorable environments. The composite creation date is 1/1/2015. Minimum portfolio size for inclusion into this composite is \$50,000.

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The U.S. Dollar is the currency used to express performance. Returns are presented as asset-weighted time-weighted gross and net of 3rd party management fees and include the reinvestment of all income. Net of fee performance was calculated using annual maximum 3rd party model based fee of 0.50%. Fees are deducted quarterly at a rate of 0.125%. A monthly composite is created by calculating an asset-weighted average of the accounts within the group based on the beginning value (BV) of each account. A return for multiple months is created by geometrically linking the monthly returns. The annual composite dispersion presented is equal-weight standard deviation based on gross returns, calculated for the accounts in the composite the entire year. Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request.

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N.A.¹ - The three-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. The three-year annualized standard deviation is not presented for 2015 through 2016 due to less than 36 months of composite and benchmark data.